

# Aurélien LEROY

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## PERSONAL INFORMATIONS

- Date of birth: 2 September 1989 (Rambouillet).
- Nationality: French.
- Office address: BSE, University of Bordeaux - Campus de Pessac, Avenue Léon Duguit, 33608 PESSAC CEDEX.
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## EDUCATION

- **Qualified for the position of Associate Professor (Maître de conférences) in Economics** by the French Ministry of Research and Higher Education, 2017.
- **Ph.D. in Economics**(with High Honors), LEO, University of Orléans, 2016.  
Title: “Analysis of the effects of bank competition on stability and efficiency: A European perspective”.  
Committee: Jean-Bernard Chatelain (U. Paris 1 Panthéon-Sorbonne, referee), Laurent Weill (U. of Strasbourg, referee), Jean-Luc Gaffard (U. of Nice Sophia Antipolis), Laurent Clerc (Banque de France), Raphaëlle Bellando (U. of Orléans, Ph.D. supervisor), Jean-Paul Pollin (U. of Orléans, Ph.D. supervisor).
- **M.Sc. in Finance** (with High Honors), University of Orléans, 2012.
- **B.Sc. in Economics** (with Honors), University of Orléans, 2010.
- **Baccalauréat** (with High Honors), Chartres, 2007.

## PROFESSIONAL EXPERIENCE

- **Associate Professor**, BSE, University of Bordeaux, 2022-...
- **Associate Professor**, LAREFI, University of Bordeaux, 2017-2021
- **Postdoctoral Researcher**, Chaire Finance, Banque Populaire - Caisse d’Épargne, LEMNA, University of Nantes, 2016-2017.
- **Doctoral Fellow**, LEO, University of Orléans, 2012-2016.

## RESEARCH FIELDS

- **Banking Economics, Monetary Economics, Financial Macroeconomics, Applied Econometrics.**

## PUBLICATIONS IN PEER-REVIEWED JOURNALS

- Inflation and the Income Share of the Rich: Evidence for 14 OECD Countries. *Review of Income and Wealth*, 2022.
- Investment and access to external finance in Europe: Does analyst coverage matter?. *International Review of Financial Analysis*, 2022.
- Monetary Policy and the Top 1%: Evidence from a Century of Modern Economic History. *International Journal of Central Banking*, 2021, 71, 237-278.
- Environnement de taux bas et rentabilité des banques en zone euro. *Revue d’Économie Financière*, 2021, 142, 157-177.
- Do rising top incomes fuel credit expansion?. *Economics letters*, 2020, 109, 109539.

- Competition and credit procyclicality in European banking. *Journal of Banking and Finance*, 2019, 99, 237-251.
- Macro-financial linkages: The role of the institutional framework. *Journal of International Money and Finance*, 2019, 92, 75-97.
- Competition, Financial Dependence and Productivity Growth in Europe. *International Economics*, 2019, 159, 1-17.
- Les politiques macroprudentielles: enjeux et défis. *Revue française d'économie*, 2018, 33, 127-174.
- Is there a Competition-Stability Trade-off in European Banking? (with Yannick Lucotte). *Journal of International Financial Markets, Institutions and Money*, 2017, vol. 46, p. 199-215.
- Recension : Architecture des systèmes financiers et performances macroéconomiques. *Revue d'Économie Financière*, 2016, vol. 123.
- Structural and Cyclical Determinants of Bank Interest Rate Pass-Through in Eurozone (with Yannick Lucotte). *Comparative Economic Studies*, 2016, vol. 58(2), p. 196-225.
- Monetary Transmission Process in the Eurozone: Does Banking Competition Matter? (with Yannick Lucotte). *International Economics*, 2015, 141, 115-134.
- Competition and the Bank Lending Channel in Eurozone. *Journal of International Financial Markets, Institutions and Money*, 2014, 31, 296-314.

## CONFERENCES AND WORKSHOPS

- 35th International Symposium on Money, Banking and Finance, Sciences Po Aix, 2018.
- International Finance and Banking Society (IFABS), Porto, 2018.
- International Finance and Banking Society (IFABS), Oxford, 2017.
- International Conference on Economic and Financial Risks, IRIAF Niort, 2016.
- Research in International Economics and Finance, University of Orléans, 2015.
- Macrofi, University of Poitiers, 2015.
- Money, Macro and Finance (MMF) Conference, University of Durham, 2014.
- 31st International Symposium on Money, Banking and Finance, Sciences Po Lyon, 2014.
- 3rd PhD Student Conference on International Macroeconomics and Financial Econometrics, Paris West University Nanterre La Défense, 2013.
- 30th International Symposium on Money, Banking and Finance, University of Poitiers, 2013.

## REFEREE ACTIVITIES

- *Journal of International Money and Finance*, *American Economic Review: Insights*, *Journal of Financial Stability*, *Finance, International Economics*, *Journal of International Financial Markets, Institutions and Money*, *Revue Française d'Économie*, *Revue Économique*, *Revue d'Économie Financière*, *Research in International Business and Finance*, *Comparative Economics Studies*.

## RESEARCH CONTRACTS

- Project: “Effets des analystes financiers sur la liquidité et l’attractivité du marché des PME-ETI”. Funding by the OFEM (*Observatoire du Financement des entreprises par le marché*), 2017-2018.

## TEACHING EXPERIENCE

- **Lectures:** Banking Strategy (M.Sc.), Corporate Finance (M.Sc.), Financial Analysis (M.Sc.), Financial Economics (M.Sc.).
- **Tutorials:** Introduction to Economics (B.Sc.), Microeconomics (B.Sc.), Banking Microeconomics (M.Sc.), Financial Intermediation (M.Sc.), Corporate Finance (M.Sc.).

## **LANGUAGES, CERTIFICATIONS & COMPUTER SKILLS**

- Languages: French (mother tongue), English (Professional).
- Certifications: CFA (Chartered Financial Analyst) level 1 (2015), ICCF (International Certificate in Corporate Finance) - First Finance - HEC Paris (2016).
- Computing skills: Matlab, Stata, Eviews.